



**THURSDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**

## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	37789.13	-487.5	-1.27%
Nifty 50	11359.45	-138.45	-1.20%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	41.75	-1.39
HDFCBANK	115.56	-1.53
ICICIBK	10.78	-1.19
INFY	10.39	0.48
TATA MOTOR	13.41	-1.25
WIPRO	4.55	2.25

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-702
DII's Eq (Provisional)	233
FIIs Index Future	-1129
FIIs Index Options	-738
FIIs Stock Future	-956
FIIs Stock Options	-120

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.6009
EURO	78.0124
YEN 100	63.2300
GBP	90.9002

### TOP STORY

- **Great Eastern Shipping Company:** Company has delivered its 1994 built Very Large Gas Carrier 'Jag Vishnu' to the buyers. The vessel was contracted for sale in January 2019.
- **Dilip Buildcon:** Subsidiary DBL Mangalwedha Solapur Highways Private Limited received financial closure letter from the National Highways Authority of India for four laning of Sangli-Solapur section of NH-166.
- **Bharat Financial Inclusion:** Company assigned a pool of receivables of an aggregate value of Rs 1,107.41 crore to one of the largest private sector banks on a direct assignment basis.
- **TVS Motor** to make investment in Tagbox Solutions
- **Deepak Fertilisers** approved issue of Foreign Currency Convertible Bonds (FCCBs) aggregating to USD 30 million in two equal tranches
- **Shree Renuka Sugars'** Mauritius arm entered a term shtee with a potential investor to explore a transaction, which may result in the company ceasing to hold more than 50% stake in its arm
- **Balrampur Chini** buyback offer to open on May 16 and closes on May 26

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25967.33	2.24	0.01%
NASDAQ	7943.32	-20.44	-0.26%
NIKKEI	21340.59	-262	-1.21%
HANG SENG	28693.06	-310.14	-1.07%
SGX NIFTY	11377.00	-26.00	-0.23%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	61.58	-0.05%
NATURAL GAS	2.604	0.31%
GOLD	1272.6	0.05%
SILVER	14.625	0.05%
COPPER	2.79	0.22%

### WORLD EVENTS

**USD** : Fed Chair Powell Speaks  
: PPI m/m  
: Core PPI m/m

**CNY** : CPI y/y

### RESULTS TODAY

HCL Technologies, Asian Paints, Apollo Tyres, Voltas, Mahanagar Gas, Shankara Building Products, South Indian Bank, Astra Microwave Products, Dalmia Bharat, Manorama Industries, Matrimony.com, McDowell Holdings, MT Educare, PNB Housing Finance, Varun Beverages,



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 487.50 points or 1.27% to settle at 37,789.13. The index fell 28.06 points, or 0.07% at the day's high of 38,248.57. The index fell 533.56 points, or 1.39% at the day's low of 37,743.07.

The Nifty 50 index fell 138.45 points or 1.20% to settle at 11,359.45. The index fell 18.80 points, or 0.16% at the day's high of 11,479.10. The index fell 150.95 points, or 1.31% at the day's low of 11,346.95.

The S&P BSE Mid-Cap index fell 0.96%. The S&P BSE Small-Cap index fell 1.21%.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 671 shares rose and 1816 shares fell. A total of 149 shares were unchanged.

Nifty likely to trade in the range of 11260-11580

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11395	11311	11263	11179	11443	11527	11576
USDINR	69.837	69.640	69.517	69.320	69.960	70.157	70.280



### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
PURSHOTTAM	PEEYUSH KUMAR AGGARWAL HUF	S	70,102	9.97
RADHEY	SWAR VINCOM PRIVATE LIMITED	S	17,000	15.97
RAWEDGE	SAMIR PRAKASHKUMAR SHAH	B	72,000	69.05
DARJEELING	CHOKSHI KINSHIL KIRANBHAI	B	19,000	85.85
DARJEELING	SHAH DEEPAK BHOGILAL	S	19,000	85.85

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NEOGEN	GANESH TRADING INVESTMENT	BUY	125000	253.4
ZEEL	CATALYST TRUSTEESHIP LIMITED	SELL	8600000	342.33
MINDTREE	LARSEN & TOUBRO LIMITED	BUY	3753358	979.96
MINDTREE	REKHA N SHAH	SELL	2684246	980

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS
- **New in ban:** JETAIRWAYS
- **Out of ban:** NONE

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	370	367	364	371	374	378
ASIAN PAINT	1386	1367	1349	1381	1400	1414
AXIS BANK	736	731	726	738	742	749
BAJAJ-AUTO	2958	2929	2900	2981	3010	3062
BAJAJ FINSV	7346	7255	7164	7403	7494	7642
BAJ FINANCE	2921	2875	2829	2946	2992	3063
BHARTIARTL	325	321	317	324	328	331
BPCL	380	374	368	379	384	389
CIPLA	2650	2621	2593	2644	2672	2695
COALINDIA	558	551	544	556	563	569
DRREDDY	249	248	246	250	251	253
EICHER MOT	2901	2873	2845	2910	2938	2976
GAIL	20337	20234	20132	20352	20454	20572
GRASIM	338	334	331	340	343	348
HCLTECH	871	862	853	871	880	889
HDFC	1133	1123	1114	1132	1141	1149
HDFC BANK	1931	1916	1901	1940	1955	1980
HEROMOTOCO	2307	2289	2271	2306	2325	2342
HINDALCO	2500	2474	2448	2507	2533	2567
HINDPETRO	200	197	194	200	203	206
HINDUNILVR	1689	1677	1665	1687	1699	1710
IBULHSGFIN	673	666	658	674	681	689
ICICIBANK	382	378	374	384	388	394
INDUSINDBK	0	1472	1455	1499	1516	1543
INFRA TEL	0	263	260	267	270	274
INFY	719	715	711	721	725	730
IOC	152	151	150	153	154	157
ITC	301	298	296	301	303	306
JSWSTEEL	289	285	281	289	293	297
KOTAK BANK	1402	1389	1376	1402	1415	1428
LT	1360	1353	1346	1362	1369	1378
M&M	622	615	608	626	633	644
MARUTI	6650	6613	6576	6653	6690	6730
NTPC	131	129	128	132	133	135
ONGC	169	167	166	169	171	173
POWERGRID	190	188	186	191	193	196
RELIANCE	0	0	0	0	0	0
SBIN	298	295	292	300	303	309
SUNPHARMA	439	432	424	441	448	457
TATAMOTORS	185	182	180	187	189	194
TATASTEEL	523	519	515	526	530	536
TCS	2153	2133	2113	2150	2170	2188
TECHM	802	797	791	805	811	820
TITAN	1089	1071	1053	1086	1103	1118
ULTRACEMCO	4508	4480	4453	4515	4542	4577
UPL	962	949	935	958	972	981
VEDL	159	156	152	160	163	167
WIPRO	291	289	288	292	293	296
YES BANK	161	158	156	162	165	169
ZEEL	332	311	291	342	362	393



## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAY 09,2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAY 09,2019

**NSE Circular:** Listing of further issues (pdfW.e.f. MAY 09,2019

**NSE Circular:** Jullundur Motor Agency (Delhi) Limited (JMA) - Face Value Split (pdf))W.e.f. MAY 09,2019

**NSE Circular :** Trade for Trade - Prakash Industries Limited (PRAKASH) (pdf)w.e.f. MAY 09,2019

**NSE Circular:** Trade for Trade - Neogen Chemicals Limited (pdf)

W.e.f. MAY 31,2019

**NSE Circular:** Trade for Trade - Vikas Multicorp Limited (pdfw.e.f. MAY 09,2019

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
Nestle India Limited	30-Apr-19	Dividend - Rs 25 Per Share
GM Breweries Limited	6-May-19	Dividend Rs 3 Per Share
Nestle India Limited	6-May-19	Interim Dividend
CRISIL Limited	6-May-19	Interim Dividend - Rs 6 Per Share
Hexaware Technologies Limited	7-May-19	Interim Dividend - Rs 2.50 Per Share
Indiabulls Housing Finance Limited	7-May-19	Interim Dividend - Rs 10 Per Share
Bharti Infratel Limited	7-May-19	Interim Dividend - Rs 7.50 Per Share
Linde India Limited	8-May-19	Dividend - Rs 1.50 Per Share
Castrol India Limited	9-May-19	Dividend - Rs 2.75 Per Share
Mold-Tek Packaging Limited	9-May-19	Interim Dividend
Hatsun Agro Product Limited	9-May-19	Interim Dividend
Godrej Consumer Products Limited	10-May-19	Interim Dividend
HCL Technologies Limited	16-May-19	Interim Dividend
Tata Coffee Limited	20-May-19	Dividend - Rs 1.50 Per Share
Merck Limited	23-May-19	Dividend Rs 440 Per Share
Tata Global Beverages Limited	24-May-19	Dividend - Rs 2.50 Per Share

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1256/\$1233 & Resistance = \$1309/\$1339.**
- **Crude oil range (WTI)->\$57 to \$67.**
- Stocks - Wall Street Struggles to Break 3-Day Losing Streak over Trade Woes: - Wall Street struggled to break a third day of declines on Wednesday, after a drop in Chinese exports in March underlined the risks to the global economy from the escalation of the U.S.-China trade dispute.
- U.S. will raise tariffs on \$200 billion worth of Chinese imports: Federal Register: - WASHINGTON (Reuters) - The United States will raise tariffs from 10 percent to 25 percent on \$200 billion worth of Chinese imports effective Friday, according to a notice posted to the Federal Register on Wednesday. The U.S. Trade Representative's office will establish a process to seek exclusions for certain products from additional tariffs, the Federal Register notice said.
- Dollar Dips, Havens Rise on Fears over Trade, Iran: - The dollar was marginally lower in early trading in Europe on Wednesday after concerns about the escalating trade war between the U.S. and China caused another day of sharp losses in global stock markets.
- Gold prices slip back after a three-session climb: - Gold futures edged lower on Wednesday following three session gains in a row, even as jitters around China-U.S. trade negotiations continued to nag markets perceived as riskier.
- U.S. Crude Oil Inventories Fell by 3.96M Barrels Last Week: EIA: - U.S. crude oil inventories fell unexpectedly last week, putting an end to the two prior weekly builds, according to official government data released on Wednesday. The Energy Information Administration said in its regular weekly report that crude oil inventories decreased by 3.96 million

## TRENDS & OUTLOOK – DATE: 09-MAY- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	31245	31511	31731	31966	32254
SILVER	35790	36575	37460	38239	39445

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	421	426	431	437	442
ZINC	207.25	210.30	214.90	218.65	221.20
LEAD	125.35	128.60	131.20	134.75	137.90
NICKEL	805	822	840	857	874

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	4075	4190	4300	4450	4530
NATURAL GAS	172	176	181	186	190

### DATA TALKS : TODAY'S ECONOMIC DATA :

CPI y/y and PPI y/y of China, Fed Chair Powell Speaks, PPI m/m, Core PPI m/m, Trade Balance, Unemployment Claims, Final Wholesale Inventories m/m, Natural Gas Storage, 30-y Bond Auction.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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